RESOLUTION NO. 2023-07 OF THE FRONT RANGE PASSENGER RAIL DISTRICT

JOINING THE COLORADO RETIREMENT ASSOCIATION MEMBERSHIP

WHEREAS, it has been determined to be in the best interest of the employees of the Front Range Passenger Rail District to provide for the retirement of employees under certain terms and conditions; and

WHEREAS, the advantage of participating in the Colorado Retirement Association, with multiple counties, municipalities and special districts in Colorado joining together to adopt a retirement system, it lowers individual costs and thereby saves tax payers' money and employees' money,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Front Range Passenger Rail District that the Board of Directors hereby elects to become a part of the Colorado Retirement Association, providing access to their 401(a) Money Purchase Pension Plan and 457(b) Deferred Compensation plan, effective June 23, 2023.

APPROVED this 23rd day of June 2023.

Chair

James M. Souby

ATTEST:

Julie Mullica

Secretary

Resolution No. 2023-07 JOINING THE COLORADO RETIREMENT ASSOCIATION_signed by Jim

Final Audit Report 2023-06-30

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